

Aktuelle Hinweise IRAN:

H.E. Mohammed Reza Nemazadeh offered support on Europe's energy security strategy

H.E. Mohammed Reza Nemazadeh informed in Berlin at the NUMOV-Iranian-German-Business-Conference on Iran's readiness to serve European countries in terms of the energy needs. The Minister of Industry, Mines and Trade also stressed that with a view to further enhance energy cooperation UN Sanctions need to be fully suspended.

Russia and Iran preliminary agreed on the construction of two additional units at Bushehr

According to a spokesman of the Atomic Energy Organisation of Iran, a bilateral meeting took place with Russian state nuclear corporation Rosatom last month to elaborate on the construction of two more reactors at the Nuclear Power Plant in Bushehr.

Trade Relations between Germany and Iran recovering

While from October 2013 to December 2013 German exports to Iran decreased by EUR 17m, current numbers indicate a gradual increase from EUR 82m in December 2013 to EUR 92m in February 2014. The same development can be tracked on Iranian exports to Germany. Its volume decreased from 81m in October 2013 to 68m in December 2013, while in February 2014 they marked 76m, which amounts to an increase of 11.8 percent.

European countries resume imports of petrochemical products from Iran

The head of the Oil, Gas and Petrochemicals Products Exporters Union, Hassan Khosrojerdi, announced on 14th April 2014 that the export of petrochemical products increased in terms of destination to the European Union. Especially Italy, Spain and Greece have expressed their intentions to increase its import of petrochemical products from Iran.

Latvian Foreign Minister visits Tehran

H.E. President Hassan Rouhani received Latvian Foreign Minister H.E. Edgars Rinkevics on 23rd April 2014 to discuss EU-Iran relations in preparation of the

Latvian EU Presidency in the first half of 2015. President Rouhani expressed his hopes that Iran's economic relations with the EU would further develop, once a comprehensive agreement on Iran's nuclear energy programme is achieved. During the visit, some fields of expanding cooperation between the EU and Iran where discussed, such as infrastructure on road and railroad transportation.

Iran's crude oil output targeted to 5.7 m bpd by March 2019

During a press conference on 23rd April 2014, Iranian Minister of Oil, H.E. Bijan Mandar Zanganeh announced that Iran exported USD 41.6bn worth of oil and gas condensate between March 2013 and March 2014. According to the Joint Plan of Action, Iran's exports are to be limited to an average of 1m bpd until the interim agreement is in force. For the current Iranian year, which started on 21st March 2014, Iran is planning to increase its crude oil production to 4m bpd and its daily natural gas outputs to 400m cubic metres per day, once the agreement on the modalities of Iran's use of nuclear energy are agreed upon and sanctions targeting the energy sector are suspended.

IMF forecast: Iranian GDP to grow by 1-2 percent in 2014/2015

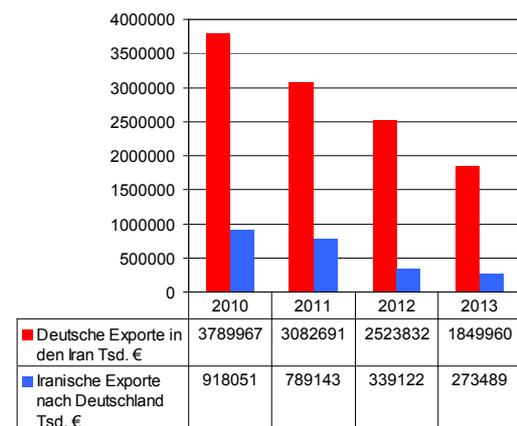
After two years of decline in GDP the IMF has predicted that Iran's economy will expand by 1-2 per cent in the 2014/15 Iranian calendar year from March 2014 to March 2015. The Washington-based organization also underlined the urgent need of wide-ranging reforms to bring economic stability.

800 foreign companies at Tehran oil show

Some 800 foreign companies will attend Tehran's 19th Oil and Gas Show to vie for Iran's \$50-billion investment market. The 19th International Oil, Gas, Refining and Petrochemical Exhibition, scheduled for May 6-9, will be of great importance due to changes in Iran's political ambiance following the breakthrough Geneva nuclear deal with world powers, Shana reported on Monday. Akbar Nematollahi, director for public relations of Iran's Oil Ministry and organizer of Tehran's 19th Oil and Gas Show, said over 2,000 Iranian and foreign companies will attend the show. Nematollahi said the space requested by 800 foreign companies participating in the exhibition is more than the previous year. He said 22 countries owning technology in the energy sector have registered to attend. Nematollahi said Tehran's oil show is among the top five oil exhibitions held in the world. Iran, which holds 11 percent of the world's total crude oil and 18 percent of its natural gas reserves, holds the oil and gas show every year. Given the number of participants, this exhibition is among the most important shows in the world. The presence of famous international companies as well as Iranian manufacturers and

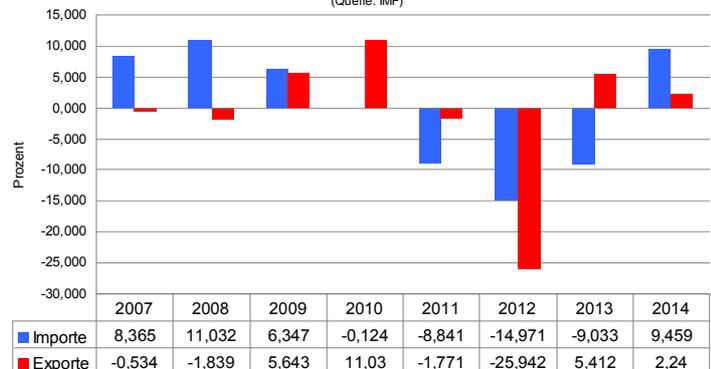
**Außenhandel Deutschland - Iran
2010 - 2013**

(Quelle: Statistisches Bundesamt)



Iran: Import / Export weltweit (2007 - 2014)

(Quelle: IMF)



industrialists provides a good chance for upgrading mutual cooperation, attracting investment and signing contracts.

Cuba invites Iranian companies to Havana

Last week, H.E. Vladimir Andres Gonzalez Quesada, Cuba's Ambassador to Tehran delivered a letter to Gholam Hossein Shafiei, member of Iran's Parliament and responsible for the private sector, on behalf of the Latin American country's Chamber of Commerce inviting Iranian companies to take part in the 32nd Havana International Fair which will be held from 2nd to 4th November 2014.

Iran will construct six oil refineries in Indonesia

The Head of Iran's Oil, Gas and Petrochemical Products Exporters Union, Hassan Khosrojerdi, informed that a joint Iranian-Indonesian consortium will build a heavy oil refinery with a daily production capacity of 150,000 barrels of oil in addition to five smaller refineries with daily production capacities of 30,000 to 50,000 barrels of gas condensates. On 11th February 2014, Iranian oil firm Nakhle Barani Pardis and Indonesia's PT Kreasindo signed a USD 3bn agreement for the construction, which will have a total volume of 300,000 bpd refinery in Indonesia. The project is planned to start next year and will take an estimated three years to complete.