

## Aktuelle Hinweise IRAN:

### **Boeing and General Electric receive licenses to export to Iran**

Under a temporary sanctions relief the U.S. Treasury Department has issued licenses for Boeing and General Electric to export spare parts for commercial aircraft to Iran. Both companies have announced that they will contact Iranian officials to determine which parts are needed. GE officials will meet with officials from Iran's flag carrier Iranair and Germany's Aero Engines MTU in Istanbul this week to discuss Iran's needs.

### **Foreign trade of Iran posts steady figures for last year**

The Islamic Republic of Iran's Customs Administration (IRICA) has announced its foreign trade figures for the Iranian year 1392. According to the IRICA, overall economic performance remains stable, with USD 43.7bn in exports and USD 50.82bn in imports during the last Iranian calendar year (21<sup>st</sup> March 2013 - 21<sup>st</sup> March 2014).

### **Central Bank of Iran (CBI) and International Monetary Fund (IMF) agreed to expand relations**

The Chief of the Central Bank of Iran, Valiollah Seif, met IMF Managing Director, Christine Lagarde, in Washington to discuss cooperation between the IMF and the Central Bank of Iran. Mr Seif informed IMF officials about the government's policies on the implementation of subsidy reform as well as inflation control, housing improvement and unemployment programmes. He is currently heading a high-ranking delegation at the spring meeting of the IMF and the World Bank Group, taking place from 11<sup>th</sup> to 13<sup>th</sup> April 2014 in Washington.

### **Russia paves the way for the deepening and widening of bilateral relations with Iran**

Iran's Ambassador to Moscow, Mehdi Sanaei, and Russian Deputy Foreign Minister, Igor Morgulov, expressed their countries' determination to boost bilateral economic cooperation. In addition to the exchange agreement on Iran's oil export last week, the two countries are in talks on the delivery of Iran's southern oil to the Caspian Sea, which would enable Russian tankers to transport it to nearby oil terminals.

### **Iranian-Chinese deal on South Azadegan oil field at stake**

The bilateral contract between China National Petroleum Corporation International (CNPCI) and the National Iranian Oil Company (NIOC) was signed seven years ago. Following complaints about delays to the project, the Iranian Deputy Oil Minister, Mansour Moazami, has announced that the contract between Iran and China is likely to be terminated.

### **Azerbaijan's President Ilham Aliyev visits Tehran**

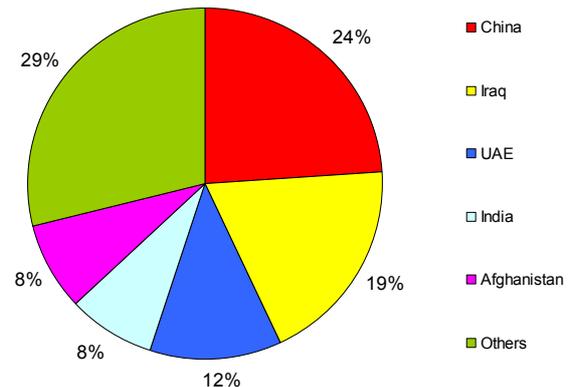
Iran is enhancing its efforts to boost its political, economic and cultural ties as well as its cooperation with regional and neighbouring countries, especially the Central Asian states. At the invitation of President Hassan Rouhani, Azerbaijan's President Ilham Aliyev arrived in Tehran on 9<sup>th</sup> April 2014. He was welcomed by the Minister of Communications and Information Technology, Mahmoud Vaezi. According to Iranian officials, the respective leaders of Iran and Azerbaijan are expected to sign several agreements on bilateral trade and economic cooperation.

### **Second phase of the Iran's subsidy cut plan to be implemented this year**

President Hassan Rouhani has announced that economic vibrancy and the implementation of the second phase of the subsidy cut plan will be the government's target this year. Speaking to a group of Majlis deputies and government officials, President Rouhani claimed that the government does not intend to further borrow from Central Bank of Iran, emphasising that major objectives such as optimising energy consumption, raising production, creating job opportunities, upgrading health standards and protecting the environment will be priority goals.

### **Main Export Partners (March 2013 - March 2014)**

Source: Islamic Republic of Iran Customs Administration (IRICA)



### **Main Import Partners (March 2013 - March 2014)**

Source: Islamic Republic of Iran Customs Administration

